



Expression of Interest (EoI) for Provision of Offshore Surveys in Indian waters including East and West Coast

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil and gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production. Cairn Oil & Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security.

Cairn Oil & Gas, Vedanta Ltd., on behalf of itself and Joint Venture (JV) partner(s) invites interested contractors with proven capabilities and demonstrated performance in similar requirement to express their interest to participate in the International Competitive Bidding (ICB) Process for "Provision of Offshore Surveys in Indian waters including East and West Coast".

Brief Scope of Work:

- 1. Geotechnical investigations at proposed drill sites to perform the conductor drivability studies, shallow soil and rig suitability studies.
- Geophysical survey that includes high resolution 2-D seismic, collection of bathymetric data, side scan sonar
 data, recording of any debris including magnetic anomalies, sub bottom profiling as part of the highresolution shallow gas and other geo-hazard survey.
- 3. Route and pipeline survey

PRE-QUALIFICATION CRITERIA:

1. <u>Financial</u>: Minimum annual average turnover of **APPLICANT** in last two financial years should be equal to or more than the estimated average annual contract value, with positive net worth in each of those financial years and minimum liquidity ratio 1.0 in each of the preceding two years.

Additional points to be considered for evaluation of financial performance:

- Normally standalone financials of the bidding entity only will be considered. Parent/Holding company financials can be submitted and considered, subject to:
 - i. Acceptance of submission of financial guarantee in the form of 10% Bank Guarantee of estimated contract value, as per the format enclosed (Appendix-1A)
 - ii. Commitment letter from Parent/Holding Co. to provide financial support to the bidding entity, as per the format enclosed (Appendix-1B)
- Evaluation will be done only based on published annual reports/audited financials containing auditor's report, balance sheet, profit & loss a/c and notes to accounts.
- In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant.
 Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- All qualifications and exceptions brought out in auditor's report and notes to accounts would be factored in while undertaking financial evaluation.





2. Technical:

- Contractor's history/profile
- Details of at least two similar Geophysical and Geotechnical surveys for offshore areas completed by the Contractor in last 7 years.
- Quality, Health, Safety and Environment (QHSE): APPLICANT must have a comprehensive Quality, Health, Safety and Environmental Management system in place. The APPLICANT shall have an established Quality System and accredited with applicable ISO Standard or Equivalent Standard Note: In absence of valid ISO /API system certifications, a "Comparison Table" substantiating the internal quality system's alignment with that of ISO 9001:2015/ API Q1 9th edition/ API Q2 2nd edition or equivalent shall be submitted.

Additional information required at the time of tendering:

- 1. Letter of interest from the applicant on their letter head with complete administrative details of your company such as but not limited to nature of legal entity, registration details, office/site locations, etc.
- 2. Declaration specifying that the applicant is not under liquidation, court receivership or other similar proceedings.
- 3. Details of any litigation in the last 5 years on account of HSE or similar other legislation. If no litigation, self-declaration by the interested party.
- 4. Last 3 years HSE Statistics include incidents of Fatality / Lost Time / Medical Treatment / First Aid / Environmental / Oil Spill and High Potential Near Misses, if any.
- 5. <u>Any other documents</u> in support of applicant's credentials and experience and expertise, relevant to Cairn opportunity areas

Note: Company may seek document/information at the time of tender to verify above criteria.

The interested parties should evince interest within **Seven (07)** days from publication to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EoI listing on the Cairn Website i.e., http://www.cairnindia.com and submit their contact details online.

In case of any issue faced by the vendor during the evincing of interest please contact Anjali.gawande@cairnindia.com or Amit.sharma2@cairnindia.com